



MORNING MANTRA



Daily Derivatives & Market Report

NOV 27, 2024



Indian equity benchmarks made a brief rally to close higher on Wednesday driven by a surge in Adani group shares after the conglomerate issued a clarification on the bribery charges by US authorities. After a positive start, indices turned volatile amid weak cues from global markets as traders remained cautious ahead of the release of a key U.S. inflation measure, the Thanksgiving holiday in the U.S. and uncertainty over Trump's tariff plans. Some cautiousness came in with a report that after running surplus liquidity of about Rs 1.4 lakh crore for over two months, the banking system saw a decline in cash, prompting the Reserve Bank of India to inject Rs 6,956 crore on November 25.

However, benchmarks gained the traction in afternoon deals, amid foreign fund inflows. Foreign investors net bought shares worth Rs 1,157.70 crore on November 26. Sentiments were positive, amid reports that India's Goods and Services Tax (GST) collection for November 2024 is expected to surpass Rs 1.87 lakh crore, recorded in October, making it the second-highest monthly collection ever. The anticipated growth in GST revenue is attributed to robust domestic sales during the festive season. Besides, the government is working on an integrated platform for the insolvency ecosystem covering key stakeholders that will also help speed up resolution processes.

On the global front, European markets were trading mostly in red, as Consumers in Finland showed a more pessimistic attitude in November. The consumer confidence index dropped to -7.4 in November from -6.8 in October. Moreover, the score is well below the long-term average of -2.6. Asian markets ended mixed on Wednesday, after China's industrial profits declined at a slower pace in October. The National Bureau of Statistics reported that industrial profits posted an annual decline of 10 percent on a yearly basis in October. This follows a sharp 27.1 percent decrease in September.

On the sectoral front, telecom stocks remained in focus with a private report that India is projected to have 270 million 5G subscribers by the end of 2024, making up 23 per cent of the country's mobile subscriptions. This represents a significant rise from the 110-120 million 5G users recorded in 2023. Besides, mines and minerals industry stocks were also in focus, as the Ministry of Mines, Government of India, is all set to launch the first-ever tranche of auction of mineral blocks in the offshore areas of India on November 28, 2024. Offshore area of India includes the territorial waters, continental shelf, exclusive economic zone (EEZ) and other maritime zones of India.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80234.08	230.02	0.29
NIFTY	24274.90	80.40	0.33
MIDCAP	45957.59	157.12	0.34
SMLCAP	54560.93	637.69	1.18
BSEFMC	21204.72	96.73	0.46
HEALTHCARE	43007.48	-121.33	-0.28
AUTO	53146.13	224.92	0.43
POWER	7451.79	198.40	2.74
REALTY	7999.39	-32.27	-0.40
BSE IT	43641.15	29.67	0.07
BANKEX	59573.72	141.66	0.24
OIL GAS	26538.77	225.38	0.86
METAL	30475.12	21.90	0.07
INDIA VIX	14.63	-0.68	-4.44

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2051	764	36
BSE	2586	1344	110

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7468	5917	26
NSE CASH	107264	87473	23
NSE F&O	50056043	33149105	51

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.34	3.63	1.26
SENSEX	22.91	4.06	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10230	8928	1302
FII	13027	13019	8

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8830.56	8950.69	(120)
Index Options	3482889.99	3547204.80	(64315)
Stock Futures	99191.53	97592.61	1599
Stock Options	59256.49	59955.22	(699)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	1.03
BANK NIFTY	0.99	1.20

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.47	106.87	-0.37

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.813	6.827	-0.21
USA	4.274	4.305	-0.72

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2649.65	17.49	0.66
Silver	30.50	0.09	0.30
Crude-Oil	69.12	0.35	0.51
Brent-Crude	73.14	0.33	0.45

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.54	0.10	0.12
27 NOV-24 EUR-INR	88.48	-0.20	-0.22
27 NOV-24 GBP-INR	106.13	0.30	0.29
27 NOV-24 JPY- INR	55.50	0.51	0.94

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24275	24049	24162	24258	24371	24467
SENSEX	80234	79530	79882	80197	80549	80863
NIFTY FUTURES	24300	24056	24178	24279	24401	24502
BANK NIFTY	52302	51831	52066	52255	52491	52680
CNX IT	44019	43759	43889	44110	44239	44460
CNX MIDCAP	56272	55451	55862	56083	56493	56714
CNX SMALLCAP	18503	18182	18342	18430	18591	18679
INDIA VIX	14.62	12.33	13.47	14.39	15.53	16.45

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 28-11-2024

NIL

TECHNICAL VIEWS



NIFTY

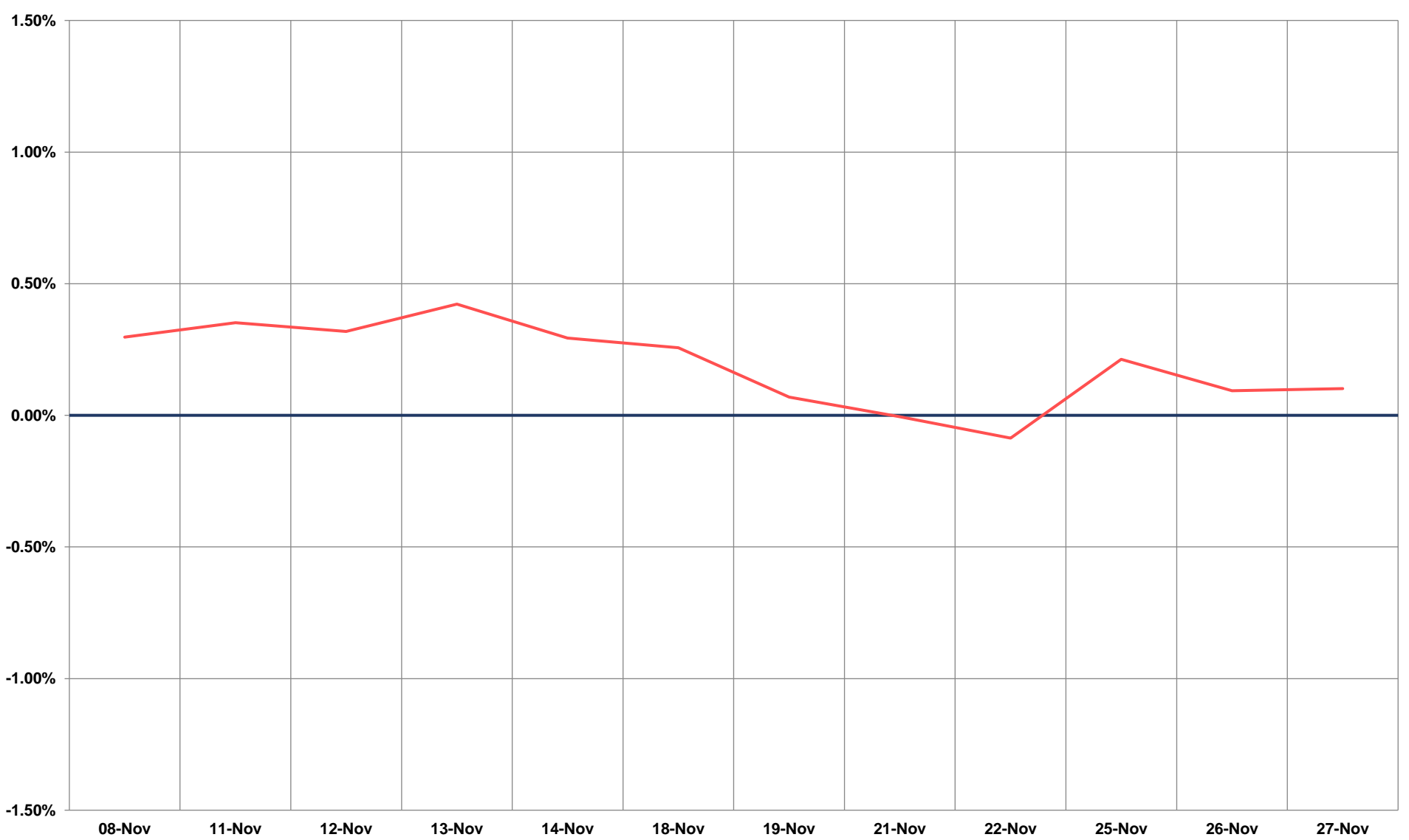
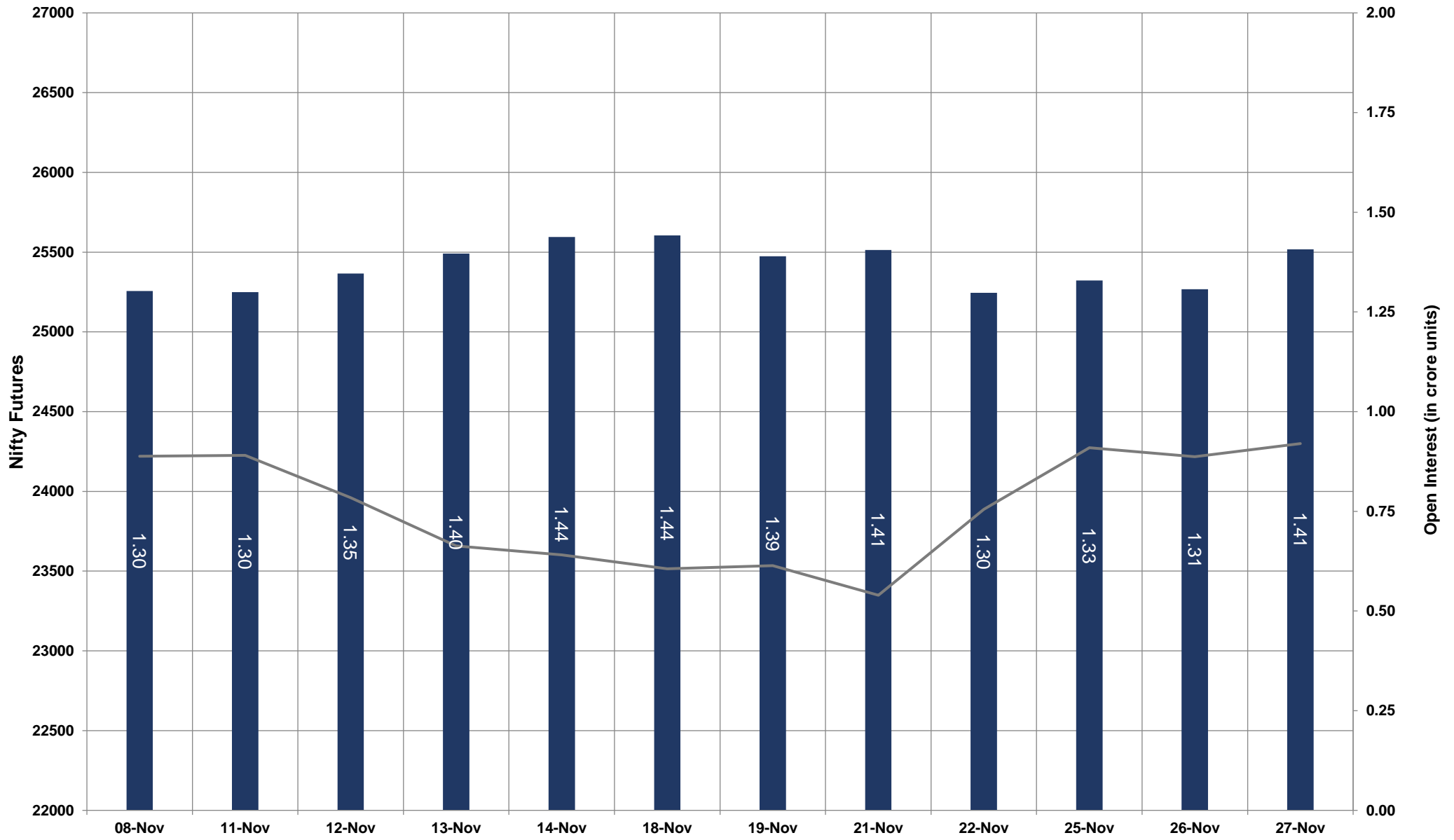


- Nifty Cash = **24274.90 (0.33%)**
- Resistance levels = **24400** and **24550**
- Support levels = **24050** and **23900**

TECHNICAL VIEWS



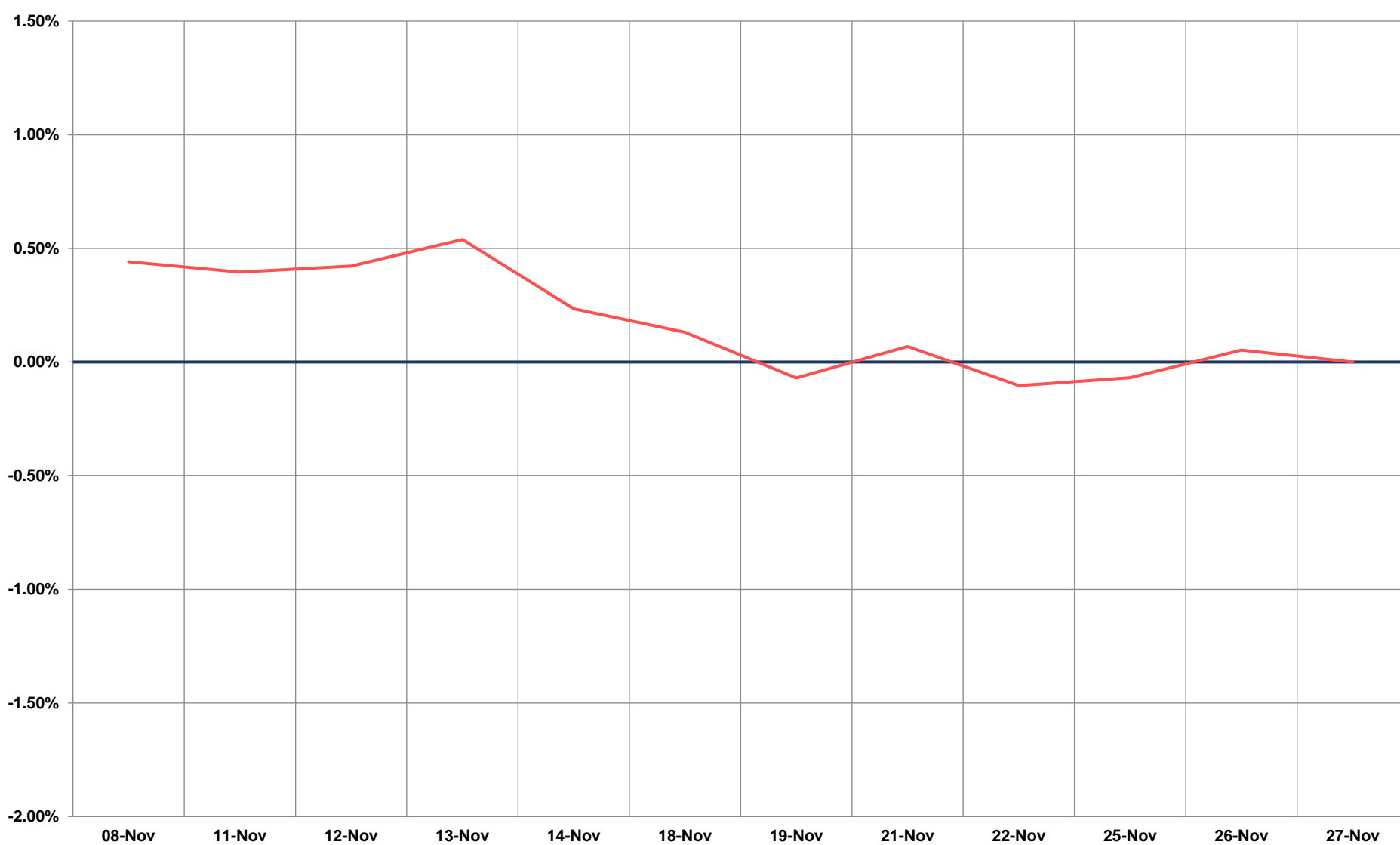
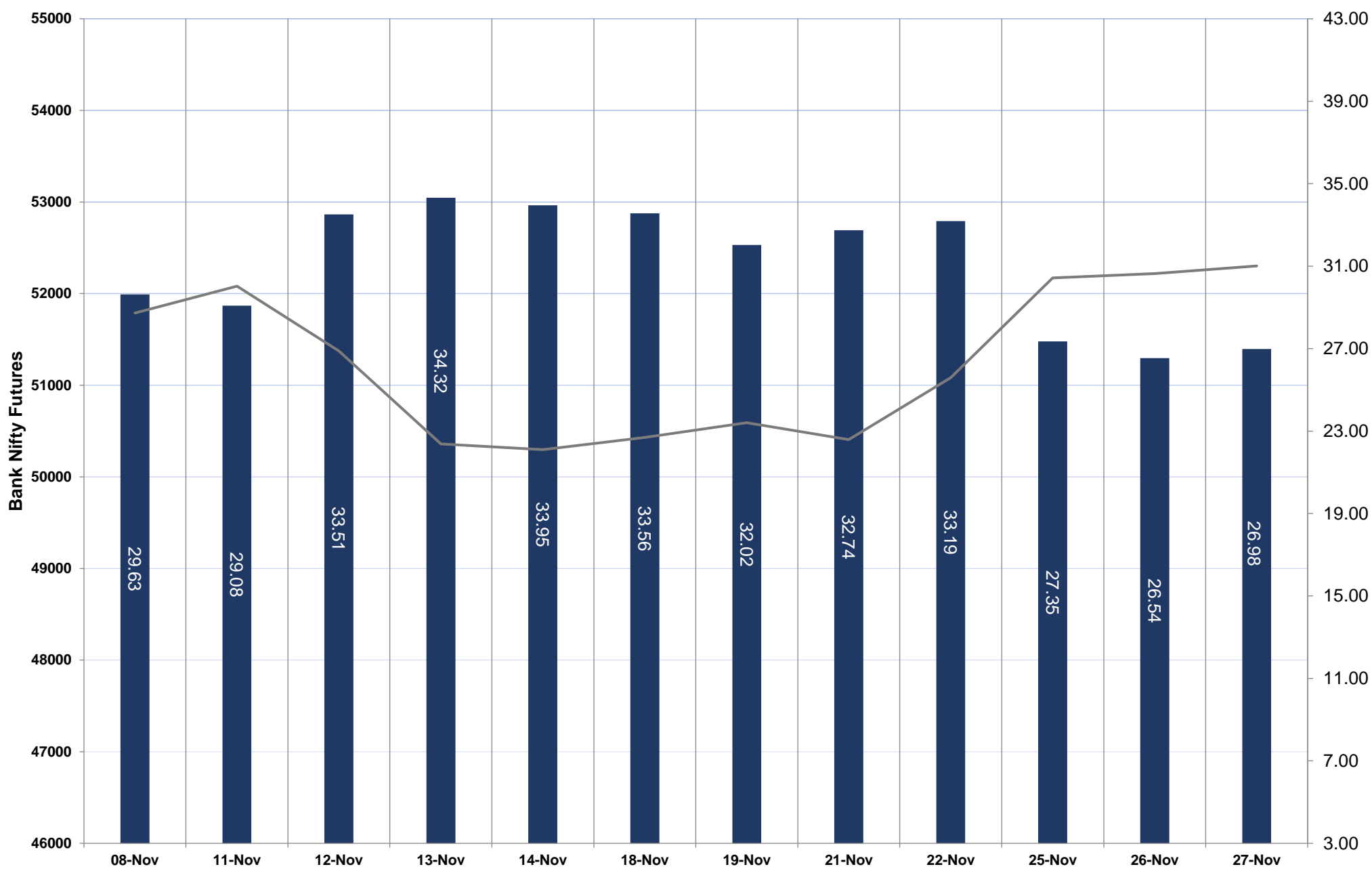
NIFTY FUTURES



TECHNICAL VIEWS



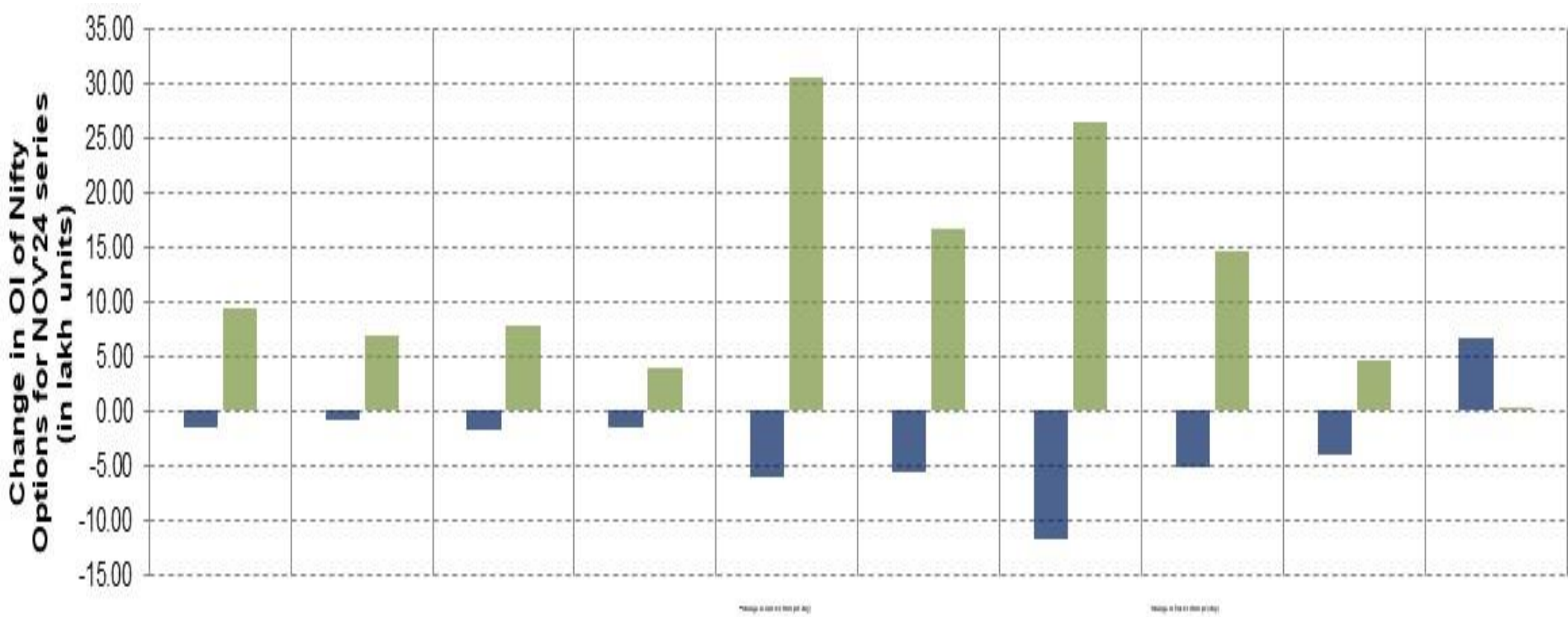
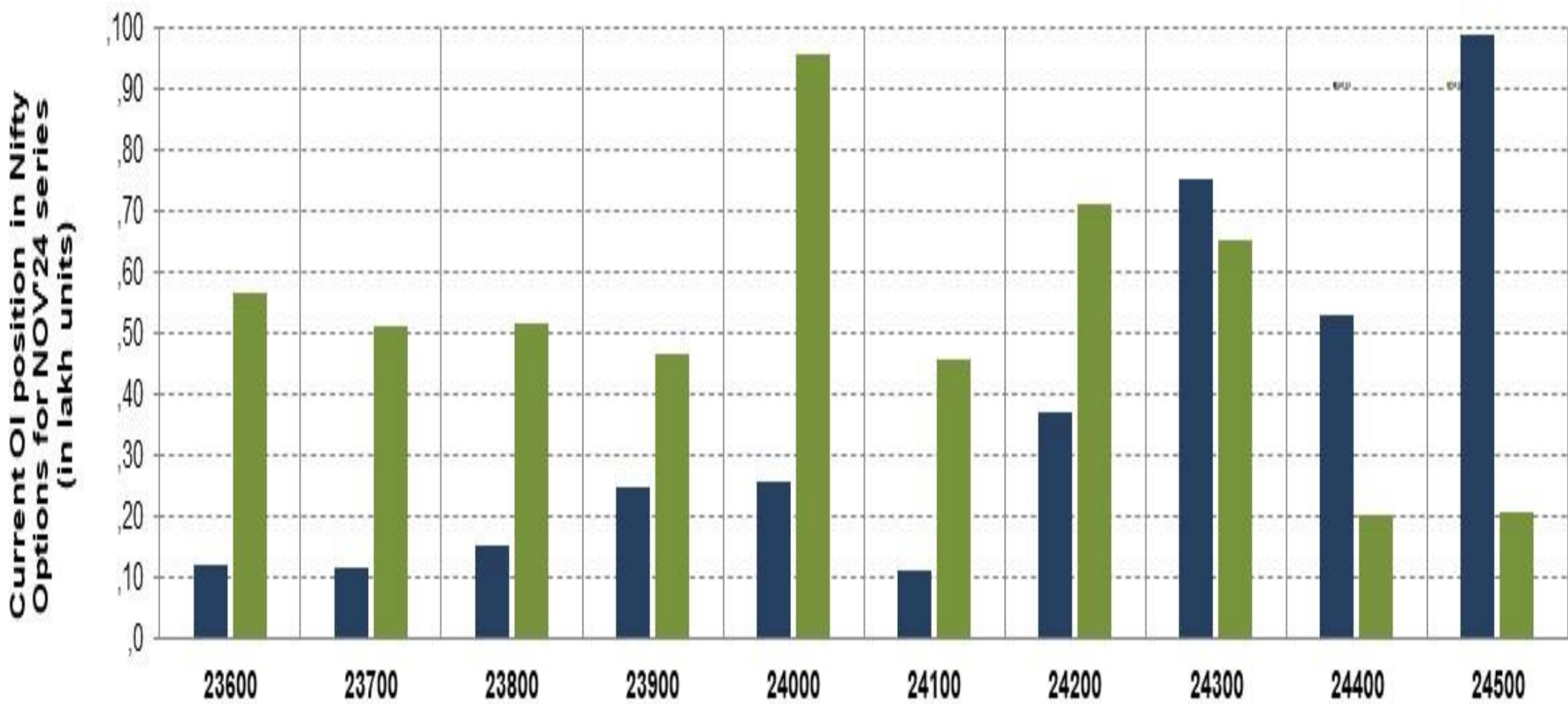
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.66 million in Open Interests is **Strike Price of 24500**
- **Most Active Nifty Put** with an addition of 3.06 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 9.84 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 9.54 millions for puts at **Strike Price of 24000**

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